

LAA STEERING GROUP

Meeting: 27 March 2008

Report Title: Camden's Local Area Agreement
2007/08 Quarter 3 Financial Report

Report by: Claire Tunley, Head of LAA & LSP, London Borough of Camden, tel: 020 7974 5872, email: claire.tunley@camden.gov.uk

Purpose: This report asks Steering Group members to consider financial performance of the LAA for quarter 3 of 2007/08.

Recommendations: Steering Group members are asked to:

- 1) Note the information on quarter 3 expenditure and potential carry forward.

1 INTRODUCTION

- 1.1 This report provides an update on progress with Camden's LAA expenditure at the end of quarter 3.

2 2007/8 Quarter 3 financial report

- 2.1 This is the third report on 2007/08 spend for Camden's LAA. The figures in the table below show that expenditure at the end of Quarter 3 (31 December 2007) is £1,717,903, or 18%, below profile. LAA funds reported as spent over the first 9 months of 2007/8 total 60% of the annual allocation.

	Allocation	Payments	Funds Still Available
Overall totals	£12,508,137	£7,601,891	£4,906,246

Table 1: Summary of expenditure with full details set out in Appendix 1. Numbers have been rounded to whole £'s only.

- 2.2 As previously reported, the late confirmation of funding from government, alongside the subsequent delays in project start up, impacted on the level of LAA expenditure throughout the year. For example, the delay in confirmation of the Safer, Stronger Communities Fund (SSCF) until the end of June disproportionately impacted on both the Safer and Stronger Communities themes. Careful planning and profiling was put in place to minimise the risk of significant underspend at year-end.
- 2.3 Following quarter 3 reporting, discussions were held with each of the thematic area to identify potential underspend. Although two areas are yet to be confirmed, around £352,000 has been identified as potential carry forward into 2008/09. Government allows a 5% carry forward of the total 2007/08 allocation, which amounts to £583,000, between financial years. Current projections are well within this threshold.
- 2.4 Managing LAA expenditure during the last quarter continues to be a focus for the LAA team, thematic leads and finance colleagues. This focus will be important as additional underspend may be identified, particularly on salary costs. This is largely due to reductions in project staffing levels staff because of the reduction and uncertainty around funding for 2008/09.

REPORT ENDS

Appendix 1

LAA 2007/8 nine-month Actual Expenditure (April – December 2007)			
LAA Element	Profile	Payments	Variance
Children and Young People	£673,478	£357,170	£316,308
Economic Development and Enterprise	£894,971	£550,846	£344,125
Healthier Communities	£864,477	£740,018	£124,459
Older People	£314,243	£246,785	£67,458
Safer Communities	£990,228	£448,184	£542,044
Stronger Communities	£687,350	£426,755	£260,596
Total	£4,424,747	£2,769,758	£1,654,989
Other Funding			
Children's Services Grant	£1,393,040	£1,393,040	£0
Key Stage 3- Secondary Behaviour & Attendance	£51,225	£51,225	£0
Key Stage 3- Secondary Central Coordination	£97,085	£97,085	£0
Positive Activities for Young People	£381,503	£381,503	£0
Primary Strategy Central Co-ordinators	£67,052	£67,052	£0
School Travel Advisors	£18,000	£18,000	£0
School Development Grant (LA retained element)	£1,107,746	£1,107,746	£0
Respect	£75,000	£50,383	£24,617
LAA Support	£291,523	£72,654	£218,869
Neighbourhood Partnership Support	£375,000	£374,973	£27
LAA Small Grants Fund	£38,099	£38,243	-£145
Children and Young People Community Fund	£37,507	£45,108	-£7,601
LAA Community Fund	£186,895	£209,269	-£22,374
Neighbourhood Management Pathfinder Fund	£192,000	£161,941	£30,059
Waste Performance Efficiency Grant (revenue)	£291,686	£388,914	-£97,229
Waste Performance Efficiency Grant (capital)	£291,686	£374,996	-£83,281
Preventing Violent Extremism Pathfinder Fund*	£0	£0	£0
Communities for Health Fund**	£0	£0	£0
Other Funding totals	£4,895,047	£4,832,133	£62,914
Overall Totals	£9,319,794	£7,601,891	£1,717,903

Numbers have been rounded to whole £s only.

** Project profiled for quarter 4. Full spend anticipated*

*** Project and funding carried forward into 2008/09. Funding was brought forward from 06/07 and is ringfenced.*